## **DID YOU KNOW THAT?**

## JumpstartAfrica.org

TALKING ABOUT JEWELRY: In 2011 Africa produced more than half of the world's diamonds, nearly three quarters of the world's platinum and a fifth of its gold. TALKING ABOUT CARS:
Catalytic converters are fitted to
cars to reduce pollution, and
platinum and rhodium are key
components. Africa produces most
of the world's platinum and
rhodium.

TALKING ABOUT OIL: In 2012, Africa produced a tenth of all the world's oil (11%) -around 9.4 million barrels per day -- up nearly 8% on 2011.

TALKING ABOUT BATTERIES: Rechargeable batteries often use cobalt in their electrodes and demand for portable electronic devices has created a huge market for the mineral. Africa produces 58% of Cobalt. TALKING ABOUT ELECTRONICS: Cell phones, laptops and other small electronic devices use parts made from tantalum. It is a key export for some African countries, but has been implicated in funding conflict in DR Congo. TALKING ABOUT ELECTRICITY: Africa produces coal, gas and uranium. Uranium is the source of nuclear fuel, which provides around 14% of the world's electricity.

IntierraRMG, U.S. Geological Survey, British Geological Survey, World Bank, CIA World Factbook, BP Statistical Review of World Energy, South African Chamber of Mines, Botswana Central Statistics Office Source: http://www.cnn.com/2013/07/25/world/africa/africa-resources-fuel-world/index.html?hpt=wo\_bn7

Produced by Mark Tutton and Milena Veselinovic.

Designed by Ines Torre. Built by Nav Garcha.



## **DID YOU KNOW THAT?**

## JumpstartAfrica.org

The UN estimates there are over 200 million people living outside their countries of birth and according to the African Union, nearly 1/3 of these (67 million) are Africans. Yet, 70% of Diaspora African MBA graduates would like to go back to their home countries as entrepreneurs but lack access to value-add financial capital and reliable support system

According to A <u>Mary Moore</u>, Reporter-Boston Business Journal no increase in diversity seen among Mass employers. A <u>survey</u> of 106 employers participating in the Commonwealth Compact diversity initiative shows that, on average, 26 percent of their workforces were comprised of minority employees in 2011. That's the same percentage reported by compact members for 2008 levels, and essentially the same as the 27 percent reported in the group's first report, for 2007 levels.

According to the WorldBank Sub-Saharan economies are set to grow by more than 5%

"While the broad picture emerging from the data is that Africa's economies have been expanding robustly and that poverty is coming down, the aggregate hides a great deal of diversity in performance, even among Africa's faster growers," said Shanta Devarajan, the World Bank's chief economist for Africa. (source: <a href="http://www.bbc.co.uk/news/business-22156755">http://www.bbc.co.uk/news/business-22156755</a>)

About 48.5% of the African population live with less than \$1.25 per day and it is estimated that by 2040, Africa's working age population will be the largest in the world. The peoples and continents of the world are not separate, they are part of the same social and economic system: a system that must return to balance and harmony. But this balance can only occur when Africa itself realizes that it is time for Africa.

In 2010 China ranked first in exports to the world market, with merchandise export sales of more than \$1.5 trillion and a world market share of 10.4%. In 1998, China had less than 2% of the world market. Africa has presently 3% but with 15% of the world's population, 60% of world's uncultivated arable land and a fast-growing proportion of the world's discovered valuable natural resources, Africa's potential for growth over the next 10 years is greater than China's over the same period.

In Africa, you will have 100 million young people who need to go to school in the next 12 years.

And over the next 35 years, Africa will become 40% of the entire world's workforce. We need to provide jobs. We need to develop. in just 35 years or so, the proportion of the world's working-age people who are based in Africa will double - and they'll make up almost a quarter of the world's potential workforce.

The number of people in Africa in the 25-59 year age bracket - classed as the main working-age population - is projected to reach one billion by 2050. To move Africa forward it's a must to involve and empower Africans and to value and market Africans valuable product as well as to make Africa more competitive and innovative.